

IPS ACADEMY, Indore
(Run by Indore Education and Services Foundation -

Formed u/s 366 of the Companies Act ,2013 on conversion of erstwhile - 'Indore Education and Services Society')

Audited Income & Expenditure Account

AS ON MARCH 31, 2024 COURSE - LLB

INCOME	SCHEDULE	Amount
FEES	"A"	3003000.00
SUNDRY RECEIVED	"B"	0.00
Total Income		3003000.00
EXPENDITURE	SCHEDULE	Amount (Rs.)
1. RECURRING		
EXPENDITURE ON HUMAN RESOURCE	"C"	1927159.95
EXPENDITURE ON LEARNING RESOURCE	"D"	2018940.00
EXPENDITURE ON IT INFRASTRUCTURE	"E"	74394.00
EXPENDITURE ON INFRA OPERATIONAL	"F"	4022700.00
MISCELLANEOUS EXPENDITURE	"G"	447090.00
TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G)		8490283.95
2. DEPRECIATION		0.00
3. NON RECURRING	"H"	0.00
Total Expenditure		8490283.95
Net Surplus/(Deficit) Carried to Balance Sheet		(5487283.95)

Schedule A to H Annexed

Date :
Place : Indore
UDIN :
For IPS Academy
(Run by Indore Education & Services Foundation)

As Incorporated in the Audited
Consolidated Account of the
IPS ACADEMY
For Basant Jain & Co.
Chartered Accountants

Director

(Basant Jain)
Partner
FRN: 005128C
Membership No. 073966

IPS ACADEMY, Indore		
(Run by Indore Education and Services Foundation -		
Formed u/s 366 of the Companies Act ,2013 on conversion of erstwhile - 'Indore Education and Services Society')		
Audited Balance Sheet		
AS ON MARCH 31, 2024	COURSE -	LLB
LIABILITIES		Amount
CORPUS FUND		500000.00
RESERVE & SURPLUS:		0.00
SECURED LOAN		0.00
CURRENT LIABILITIES		4324259.68
STATUTORY LIABILITIES		0.00
OTHER LIABILITIES		0.00
Total :->		4824259.68
ASSETS		Amount (Rs.)
Fixed Assets		
Gross Block		0.00
		0.00
SECURITY DEPOSITS		0.00
LOANS & ADVANCES		0.00
SUNDRY DEBTORS		0.00
CASH & BANK BALANCES		0.00
MISC ASSETS		
INCOME & EXPENDITURE A/C		
As per last Balance Sheet		(663024.27)
Sundry balance written off		0.00
Add for the Year		5487283.95
		4824259.68
Total :->		4824259.68
Accounting Policies & Notes to Accounts As per Annexure "A"		As Incorporated in the Audited Consolidated Account of the IPS ACADEMY
Date :		For Basant Jain & Co.
Place : Indore		Chartered Accountants
UDIN :		
For IPS Academy		
(Run by Indore Education & Services Foundation)		
		(Basant Jain)
		Partner
		FRN: 005128C
Director		Membership No. 073966

IPS ACADEMY, Indore

(Run by Indore Education and Services Foundation)

:: SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT ::

:: AS ON MARCH 31, 2024 ::

LLB

FEES		SCHEDULE - "A"
Land Area(Acre):->		
Building Area(Sq.Mtr.):->		
PARTICULARS		Amount
TUTION FEES A/C		3003000.00
	Total:->	3003000.00

SUNDRY RECEIVED		SCHEDULE - "B"
PARTICULARS		Amount
BUILDING RENT A/C		0.00
DIVIDEND A/C		0.00
	Total:->	0.00

EXPENDITURE ON HUMAN RESOURCE		SCHEDULE - "C"
PARTICULARS		Amount
EMPLOYEES REM. & BENEFITS (TEACHING)		1646827.00
EMPLOYEES REM. & BENEFITS (NON TEACHING)		115008.00
BONUS		22614.00
SERVICE CHARGES		142710.95
EMPLOYER PF,ESIC & OTHERS		0.00
STAFF WELFARE EXPENSES		0.00
	Total:->	1927159.95

EXPENDITURE ON LEARNING RESOURCE		SCHEDULE - "D"
PARTICULARS		Amount
BOG & ADVISORY BOARD MEETING EXP. A/C		0.00
CONFERENCE EXP. A/C		295663.00
EDUCATION RESOURCES EXP		1258669.00
FDP EXP.		0.00
GUEST HOUSE RENT A/C		95913.00
INDUSTRIAL AND EDUCATIONAL TOUR EXP.		200232.00
LAND RENT A/C		105487.00
MEMBERSHIP & SUBSCRIPTION A/C		4431.00
NATIONAL BUSINESS PLAN COMPITITION 2022		1962.00
NCC EXP. A/C		5773.00
PARTICIPETION FEES A/C		8342.00
EXP. AGAINST WORKSHOP OF ESDP A/C		21.00
EXPS.FOR PRAKALP 2023		0.00
TRAINING EXP. A/C		0.00
B.E. LAB EXP. A/C		0.00
B.H.M. FOOD PRACTICAL A/C		0.00
	0	0.00
LAB EXP. A/C		12239.00
LIBRARY EXP. A/C		29517.00
STUDY MATERIAL EXP. A/C		691.00
RESEARCH & DEVELOPMENT ALLOWANCE A/C		0.00
	Total:->	2018940.00

EXPENDITURE ON IT INFRASTRUCTURE		SCHEDULE - "E"
PARTICULARS		Amount
COMPUTER EXP. A/C		28627.00
INSTALLATION CHARGES		4199.00
EXP. FOR TALLY PRIME DIPLOMA COURSE		3692.00
INTERNET EXPS.		37876.00
	Total:->	74394.00

EXPENDITURE ON INFRA OPERATIONAL

SCHEDULE - "F"

PARTICULARS	Amount
ADMISSION EXP. A/C	7429.00
ADVERTISEMENT & PUBLICITY EXP. A/C	422654.00
ANNUAL FUNCTION EXP. A/C	22144.00
AUDIT FEES A/C	1426.00
BANK CHARGES/COMMISSION A/C	2645.00
BONUS A/C	0.00
BUILDING REPAIR & MAINTENANCE A/C	1872991.00
BUS RENT	13186.00
CAREER SOLUTION MAGZINE EXP A/C	18606.00
CHARITY & DONATION A/C	35158.00
	0.00
EXPENDITURE INCURRED TO PROMOTION EXPENSES	352167.00
DAVV INDORE (NSS) FEES	0.00
ELECTRIC EXP. A/C	291940.00
ENTERTAINMENT EXP. A/C	996.00
EXAMINATION EXP. A/C	0.00
	0.00
FESTIVAL AND FUNCTION EXP. A/C	25199.00
FREIGHT & HAMMALI A/C	7630.00
GARDEN MAINTENANCE EXP. A/C	22593.00
	0.00
INSURANCE EXP.	20957.00
INTEREST ON T.D.S. A/C	4.00
LEGAL AND PROFESSIONAL CHARGES A/C	0.00
INTEREST ON LOAN A/C	165831.00
LOAN PROCESSING EXP. A/C	0.00
MAINTENANCE A/C	9561.00
MEDICAL EXP. A/C	1077.00
MISC. EXP. A/C	247776.00
NEWS PAPER & PERIODICALS A/C	9631.00
NSS EXP. A/C	405.00
LEGAL & PROFESSIONAL CHARGES A/C	46912.00
LAB REPAIR & MAINTENANCE	0.00
PEST CONTROL EXP. A/C	3293.00
PHOTO COPY EXP. A/C	4185.00
PLACEMENT EXP. A/C	3314.00
POSTAGE, TELEPHONE & TELEGRAM EXP. A/C	8065.00
PRINTING & STATIONARY A/C	69725.00
REPAIR & MAINTENANCE A/C	22733.00
SPORTS EXP. A/C	6672.00
SUPERVISION CHARGES A/C	19229.00
TRAVELLING EXP. A/C	18599.00
VEHICLE RUNNING & MAINTENANCE A/C	179922.00
WATER CHARGES A/C	14544.00
FUEL & POWER A/C	1348.00
LATE FEE A/C	57.00
PROFESSIONAL & TECHNICAL FEES	0.00
PROFESSIONAL TAX A/C	0.00
PROPERTY TAX A/C	70105.00
MUNICIPAL TAX	630.00
DIVERSION TAX A/C.	258.00
ROAD TAX A/C	1103.00
SUPERVISION CHARGES	0.00
TRAVELLING EXP.	0.00
	0.00
VEHICLE RUNNING & MAINTENANCE	0.00
	0.00
WATER CHARGES	0.00
Total:->	4022700.00

MISCELLANEOUS EXPENDITURE

SCHEDULE - "G"

PARTICULARS	Amount
AFFILIATION CHARGES A/C	169002.00
COURSE APPLICATION FEES A/C	43860.00
COURSE PERMISSION CHARGES A/C	32539.00
INSPECTION CHARGES A/C	6936.00
INSPECTION EXP. A/C	142811.00
STUDENT WELFARE A/C	0.00
HOSTEL EXP.	0.00
INSPECTION CHARGES	0.00
INSPECTION EXP.	0.00
MESS EXP.	0.00
MISC. EXP. A/C	0.00
NSS EXP.	0.00
OFFICE EXP.	50960.00
PARKING EXP.	363.00
PENALTY EXP	619.00
	0.00
	0
	0.00
Total:->	447090.00

NON RECURRING

SCHEDULE - "H"

PARTICULARS	Amount
Land	0.00
Building	0.00
Office Equip.	0.00
Laboratory Equip	0.00
Sports Equip	0.00
Library books	0.00
Hostel Equip.	0.00
Music Equip.	0.00
Furniture & Fix.	0.00
Kitchen Equip.	0.00
Computer Equip	0.00
Vehicle cycle	0.00
Electric Fittings	0.00
Electirc Equip	0.00
Tools Equip.	0.00
Generator Equip.	0.00
B.E. Lab Equip	0.00
car vehicle	0.00
Fire Equipment	0.00
Projector	0.00
Tent House	0.00
Lifts	0.00
Garden Equip.	0.00
Bhm Equipment	0.00
Bus (Vehicle)	0.00
Drill Machine	0.00
Mixer Machine	0.00
Utensils	0.00
B.PHARMA Lab Equip	0.00
BOREWELL	0.00
Effluent Treatment Plant	0.00
Surveillance Equip.	0.00
Solar Water Heating	0.00
Power & Control Equipments	0.00
Mobile Instrument	0.00
Furniture & Mess Utensils	0.00
Total:->	0.00

IPS ACADEMY, Indore

(Run by Indore Education and Services Foundation)

::SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2024 ::

LLB

RESERVE & SURPLUS

SCHEDULE - "I"

PARTICULARS	Amount
1) LIBRARY FUND	
As per last Balance Sheet	0.00
Add: Addition during the year	0.00
Less: Expenditure	0.00
	0.00
2) BUILDING	
As per last Balance Sheet	0.00
Add: Addition during the year	0.00
	0.00
3) OTHER ASSETS FUND (DEVELOPMENT)	
As per last Balance Sheet	0.00
Add: Addition during the year	0.00
	0.00
4) RESEARCH & DEVELOPMENT	
As per last Balance Sheet	0.00
Add: Addition during the year	0.00
Less: Expenditure	0.00
	0.00
5) COMPUTER EQUIPMENT	
As per last Balance Sheet	0.00
Add: Addition during the year	0.00
	0.00
6) LAND	
As per last Balance Sheet	0.00
	0.00
7) NON-RECURRING FUND	
As per last Balance Sheet	0.00
Add: Addition during the year	0.00
	0.00
8) LIVE STOCK	
As per last Balance Sheet	0.00
Add: Addition during the year	0.00
	0.00
9) GENERAL	
As per last Balance Sheet	0.00
Add: Addition during the year	0.00
	0.00
10) DEPRECIATION	
Balance as on 1-4-2023	0.00
Add: Provided During The Year	0.00
	0.00
11) ATL GRANT	
As per last Balance Sheet	0.00
Add: Addition during the year	0.00
Less: Expenditure:-	0.00
EQUIPEMENTS	0.00
EXPENDITURE DURING THE YEAR	0.00
Closing Balance	0.00
12) ALUMINI FUND	
As per last Balance Sheet	0.00
Add: Addition during the year	0.00
Less: Expenditure:-	0.00
ADVERTISEMENT & PUBLI. (PRESS RELEASE)	0.00
GET TOGETHER EXP.	0.00
(Charity&dona.,mess,trans.,annual funct.)	0.00
Total :->	0.00

SECURED LOAN

SCHEDULE - "J"

PARTICULARS	Amount
HDFC LOAN A/C 36LN06192430001	0.00
HDFC LOAN A/C NO. 036LN06223620001	0.00
HDFC LOAN A/C NO. 240LN65202960001	0.00
HDFC LOAN A/C NO. 36LN06201260001	0.00
IPS CREDIT SAH. CC000008	0.00
IPS CREDIT SAHAKARITA LTD.	0.00
Total :->	0.00

CURRENT LIABILITIES

SCHEDULE - "K"

PARTICULARS	Amount
INDORE EDUCATION & SERVICES FOUNDATION	4324259.68
Total :->	4324259.68

STATUTORY LIABILITIES

SCHEDULE - "L"

PARTICULARS	Amount
Total :->	0.00

OTHER LIABILITIES

SCHEDULE - "M"

PARTICULARS	Amount
Total :->	0.00

SECURITY DEPOSITS

SCHEDULE - "O"

PARTICULARS	Amount
Total :->	0.00

LOANS & ADVANCES

SCHEDULE - "P"

PARTICULARS	Amount
Total :->	0.00

SUNDRY DEBTORS

SCHEDULE - "Q"

PARTICULARS	Amount
Total :->	0.00

CASH & BANK BALANCES

SCHEDULE - "R"

PARTICULARS	Amount
HDFC A/C NO.50200050624172 IBMR	0.00
UNION BANK OF INDIA A/C NO.616101010050044	0.00
UNION BANK OF INIDA A/C NO 616101010050097 PG SCHOLARSHIF	0.00
Total :->	0.00

(Run by Indore Education and Services Foundation)

SCHEDULE "Q"

LLB

S. No	Particulars	GROSS BLOCK					DEPRECIATION FOR THE YEAR				NET BLOCK		Dep. %
		Cost as on 01-04-23	Additions upto September	Additions after September	Transfer	Total as on 31-03-24	Upto 01-04-23	for the Year	Written Back	Upto 31-03-24	As on 31-03-24	As on 01-04-23	
1	LAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
2	Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10
3	Office Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
4	Laboratory Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
5	Sports Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
6	Vehicle (Cycle)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
7	Electric Fitting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
8	Library books	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
9	Hostel Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
10	Musical Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
11	Furniture & Fix.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10
12	Kitchen Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
13	Computer Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40
14	Photocopy Machine	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
15	Electric Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
16	BHM Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
17	Tools Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
18	Generator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
19	Workshop Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
20	Swimming Pool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
21	Lab. Equip.B.pharm	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
22	Medical Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
23	B.E. Lab Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
24	Car (Vehicle)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
25	Lathe Machine	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
26	Filter Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
27	Fire Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
28	Projector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
29	Tent House	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
30	Lift	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
31	Garden Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
32	Bus (Vehicle)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
33	FURNITURE &	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
34	DRILL MACHINE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
35	FAX MACHINE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
36	MIXER MACHINE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
37	UTENSILS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
38	MOBILE INSTRUMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
39	SOLAR WATER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
40	LIVE STOCK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
41	BOREWELL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
42	Effluent Treatment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
43	Surveillance Equip.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
44	Power & Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
45	Transformer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
	Grand Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	